

Certificate of Insurance Requirements



of Fort Wayne



of Fort Wayne

SALES SERVICE PARTS RENTAL

Loss Damage Waiver Guide

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PICK UP/RETURN LOCATIONS:

**3630 Goshen Road, Fort Wayne, IN 46818
13350 State Street, Grabill, IN 46741**

If you are not taking Bobcat of Fort Wayne's Loss Damage Waiver, we must have a Certificate of Insurance from you.

When speaking to your insurance company, please request that the certificate contains the following:

The name and address of the insured customer (you).

Bobcat of Fort Wayne, 3630 Goshen Road, Fort Wayne, IN 46818 must be listed as the certificate holder.

Bobcat of Fort Wayne must be listed as additional insured and loss payee.

Proof of general liability of \$1,000,000 minimum.

Proof of physical damage equipment coverage.

Policy number for contractor's equipment coverage and effective/expiration dates of coverage.

Rented Equipment coverage must be equal to or greater than the value of the equipment rented.

Your insurance agent will know these terms. If they have questions, please direct them to 260.489.5511. Certificate can be faxed to 260.489.5513 or mailed to Bobcat of Fort Wayne.

*Bobcat of Fort Wayne reserves the right to change or cancel this plan at any time.

**260.489.5511
bobcatoffortwayne.net**

Loss Damage Waiver Guide

1) What is the Loss Damage Waiver?

This is a program offered by Bobcat of Fort Wayne that enables rental customers to significantly reduce their potential financial liability on rented equipment if it's lost or damaged. **This is not insurance.**

2) How much does it cost?

The fee for the Loss Damage Waiver is a percentage of the rental amount. No Loss Damage Waiver fee is applied to purchases, pick up & delivery rates, fuel, or taxes.

3) How does it work?

The rental customer limits their responsibility to pay as described in #6. Without the Loss Damage Waiver, the renter is responsible for all charges to bring the rented items back to their original condition, or if lost/stolen, the full value of the equipment.

4) What if I don't want it?

The Loss Damage Waiver is not mandatory. If the rental customer can meet the insurance requirements of Bobcat of Fort Wayne, they may decline the purchase of the Loss Damage Waiver (See requirements on back).

5) What is not covered?

Negligence and abuse are not covered by the Loss Damage Waiver. The rental customer must take reasonable measures to protect against loss or damage. **Bobcat of Fort Wayne reserves the right to determine if the loss and/or damage of any rented item(s) was caused by customer negligence or abuse.** If it is determined that the damage or loss was due to customer negligence or abuse, the customer is solely responsible to bring the rented item(s) back to their original condition or pay for the item if it is deemed by Bobcat of Fort Wayne personnel to be damaged beyond repair or the item(s) was lost or stolen.

6) How do I use my Loss Damage Waiver?

It is the customer's responsibility to contact Bobcat of Fort Wayne and file a report within 24 hours of the occurrence to evaluate the cause of the damage. In the event of theft or vandalism, the customer must also file a police report with the local authorities. A copy of this police report needs to be provided to Bobcat of Fort Wayne. If Bobcat of Fort Wayne personnel decide that the damage or loss was not caused by negligence or abuse, the rental customer will be covered according to the following schedule:

The rental customer is responsible for up to the first \$500 of any valid claim.

Example:

Bob Cat rents a skid steer and attachment for a week. During his job on the second day of his rental, the machine and attachment are both damaged. Bob calls us immediately and we fix it - The total repair was \$1,000 - Bob owes \$500.

Bob continues his weekly rental and on the 4th day, the machine was damaged again. Bob calls us immediately and we fix it - The total repair was \$250 - Bob owes \$250.

NOTES:

**If you have an issue with rented equipment after normal business hours
(7:30a - 5:00p, Mon - Fri),
please call Mat at 260.410.1724.**